



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 3, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,370	\$ 4,139	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	8,282	12,327	48,338	69,698
Total Operating Balance.....	\$ 13,652	\$ 16,467	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 96	\$ 5,062	Commodity Credit Corporation programs.....	\$ 8	\$ 35	\$ 21,314
Commodity Credit Corporation programs.....	64	303	9,758	Defense Vendor Payments (EFT).....	818	3,787	263,334
Customs and Certain Excise Taxes.....	76	233	25,594	Education Department programs.....	186	577	69,824
Deposits by States:				Energy Department programs.....	140	336	21,444
Supplemental Security Income.....	0	1	3,532	Federal Employees Insurance Payments.....	137	482	43,071
Unemployment.....	14	40	26,293	Fed. Highway Administration programs.....	182	414	25,750
Education Department programs.....	97	192	10,207	Federal Salaries (EFT).....	803	2,105	122,259
Energy Department programs.....	11	91	5,268	Food and Nutrition Service (misc).....	214	445	32,745
Estate and Gift Taxes.....	155	394	23,407	Food Stamps.....	20	36	12,657
Federal Reserve Earnings.....	0	579	28,032	GSA programs.....	101	521	12,976
Foreign Deposits, Military Sales.....	17	997	13,260	Health and Human Services Grants (misc).....	298	919	61,480
FTD's Received (Table IV).....	1,295	6,656	440,240	Housing and Urban Development programs.....	262	2,573	44,041
Housing and Urban Development programs.....	15	113	4,946	Interest on Treasury Securities.....	2	1,375	130,983
Individual Income and Employment				Justice Department programs.....	111	179	9,200
Taxes, Not Withheld.....	310	1,336	412,435	Labor Dept. prgms (excl. unemployment).....	124	213	10,074
Interest recd from T&L Depositories.....	2	8	558	Medicaid.....	1,441	3,062	152,608
Justice Department programs.....	12	225	3,299	Medicare.....	933	17,397	347,323
Postal Service.....	426	1,288	78,449	NASA programs.....	68	201	11,652
Public Debt Cash Issues (Table III-B).....	88,837	89,687	3,878,285	Postal Service Money Orders and Other.....	263	584	37,553
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	66,312	76,229	3,683,678
Federal Housing Admin: Note Sales.....	61	61	1,565	Social Security Benefits (EFT).....	21,391	21,598	387,568
				Temporary Assistance for Needy			
				Families (HHS).....	60	215	14,165
				Unemployment Insurance Benefits.....	135	495	29,331
				Veterans Affairs programs.....	68	330	20,101
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	5	23	1,749
				U.S. District Courts (net).....	-130	-130	-295
Total Other Deposits.....	61	661	67,153	Unclassified.....	2,660	9,269	304,357
Change in Balance of Uncollected							
Funds (closing balance \$259).....	-53	-225	-100	Total, Other Withdrawals.....	2,535	26,643	786,481
Transfers from Depositories.....	11,435	69,277	2,672,791	Transfers to Depositories.....	4,944	10,808	1,357,025
Total Federal Reserve Account.....	102,785	171,951	7,708,468	Total Federal Reserve Account.....	101,555	171,560	7,708,637
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,445	18,413	1,254,349	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,435	69,277	2,672,791
(Table V).....	4,944	10,808	1,357,025	Total Withdrawals (excluding transfers).....	\$ 96,610	\$ 160,752	\$ 6,351,612
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -2,815	\$ -39,664	\$ -61,585
Accounts (Table V).....	7,389	29,221	2,611,374				
Total Deposits (excluding transfers).....	\$ 93,795	\$ 121,087	\$ 6,290,026				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 3, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 65,999	\$ 65,999	\$ 3,059,158
Regular Series.....	\$ 89,023	\$ 89,023	\$ 2,860,555	Notes.....	0	0	490,876
Cash Management Series.....	0	0	324,003	Bonds.....	0	0	10,131
Notes.....	0	0	592,785	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066				
Inflation-Protected Securities Increment.....	135	370	15,442	Nonmarketable:			
Federal Financing Bank.....	0	0	0	United States Savings Securities.....	53	171	10,603
Nonmarketable:				Government Account Series.....	164,607	492,583	28,414,103
United States Savings Securities:				Domestic Series.....	0	0	599
Cash Issue Price.....	7	52	3,011	Foreign Series.....	0	0	2,800
Interest Increment.....	0	632	5,936	State and Local Series.....	142	9,941	91,031
Government Account Series.....	160,348	477,582	28,660,408	Other.....	118	119	18,062
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	478	1,283	61,063				
Other.....	111	112	16,188				
Total Issues.....	\$ 250,102	\$ 569,052	\$ 32,581,956	Total Redemptions.....	\$ 230,919	\$ 568,813	\$ 32,097,363
				Net Change in Public Debt Outstanding.....	\$ 19,183	\$ 240	\$ 484,592

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 250,102	\$ 569,052	\$ 32,581,956
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	783	783	21,327
Bonds and Notes (-).....	0	0	2,092
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	160,348	477,582	28,659,987
Interest Increment on United States Savings Securities (-).....	0	632	5,936
Inflation-Protected Securities Increment.....	135	370	15,144
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 88,837	\$ 89,687	\$ 3,878,285
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 230,919	\$ 568,813	\$ 32,097,363
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	164,607	492,583	28,413,686
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 66,312	\$ 76,229	\$ 3,683,678

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,301,053	\$ 5,277,618	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,191,193	4,195,445	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,492,246	9,473,062	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	496	502
Unamortized Discount.....	50,259	49,538	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,427,541	\$ 9,409,080	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 3,648	\$ 26,479	\$ 1,396,686
Individual Income Taxes.....	9	34	18,301
Railroad Retirement Taxes.....	5	71	3,728
Excise Taxes.....	13	50	47,205
Corporation Income Taxes.....	143	278	273,738
Federal Unemployment Taxes.....	7	17	6,472
Estate and Gift Taxes & Misc IRS Rcpts.....	1	6	577
Change in Balance of Unclassified Taxes.....	103	215	173
Total.....	\$ 3,930	\$ 27,149	\$ 1,746,880
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	62	179	29,346
Collector Depositories.....	1,234	6,477	410,893
Tax and Loan Accounts.....	2,445	18,413	1,254,349
Inter-agency Transfers.....	190	2,081	52,292

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 12	\$ 124	\$ 1,593	\$ 12,327
Deposits:				
Taxes Received (Table IV).....	5	54	2,385	2,445
Transfers to Depositories.....	0	1	98	99
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,545
Repo Investment.....	0	0	0	1,300
Withdrawals:				
Treasury Initiated.....	0	0	2,321	2,321
Depository Initiated.....	0	14	799	814
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,400
Repo Investment.....	0	0	0	1,900
Closing Balance Today.....	\$ 16	\$ 165	\$ 956	\$ 8,282

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{2/} 346	\$ 708	\$ 336,987
Business.....	29	758	55,405

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,096 million.

^{2/}Includes \$333 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).